

UCO VISA DEBIT CARD

TERMS & CONDITIONS

Terms used here:

- Bank means UCO Bank, Card means Visa Debit Card issued to the Customer, ATM means Automated Teller Machine, Visa Debit Card means Card issued by the Bank for operating at any Visa enabled ATM / Visa enabled Point of sales, Card Holder means authorized holder of VISA Debit Card and PIN means Personal identification Number, POS means Point of Sales.
- The card is property of the Bank and will be returned unconditionally and immediately to the bank upon request by the Bank.
- The Bank reserves the right to cancel the Card and stop its operations unilaterally. The card is not transferable.
- The Card Holder will be given a PIN which will enable him to access ATM services. He may change the PIN anytime he wishes to do so.
- The card should remain in the card Holder's possession and should not be handed over to anyone else. The PIN should remain a secret known only to the card holder. Any person other than the card holder himself can unauthorize gain access to the ATM services if he gains possession of the card and PIN. The card is issued on the condition that the Bank bears no liability for unauthorized used of the card. This responsibility is fully that of the card Holder.
- The Card holder should immediately notify the branch if the card is lost /stolen or the PIN is forgotten or accidentally divulged.
- Any financial loss arising out of unauthorized use of the card ,till such time the bank receives notice of the loss of the Card ,will be to the Card Holder's account.
- Fresh Card will be issued in replacement of the lost card, at a fee upon request of the Card Holder.
- The Bank has the express authority to debit the Designated Account for all withdrawals/transfers effected using the Card as evidenced by Bank's record which will be conclusive and binding on the Card Holder.
- The Card Holder expressly authorizes the Bank to Debit the Designated Account with service charges as stipulated by the bank from time to time for use of the card at any point of sales/any visa enabled ATM other than bank's own ATM.
- The transaction record generated by the ATM /Point of sales will be conclusive and binding unless verified otherwise and corrected by the Bank. The verified and corrected amount will be binding on the card Holder Deposit (cash/and /or Cheques etc.) will be verified by two officials of the bank and their account will be deemed to be correct. Errors, if any, will be notified to the card holder.
- Enquires about card transactions will be attended to by the Bank only on production of the transaction record.
- The Card holder wishing to close the designated Account or surrender the VISA facility, will give the bank 10 days notice in writing and also return the Card together with notice.
- If Designated Account(s) is a joint Account, all the Joint Account Holders should sign the application Form. The card will be issued in the name stated in application Form and the PIN will be mailed at his address.
- The Bank at its absolute discretions may amend the Terms & conditions governing the VISA governing the Visa Debit Card series. Card Holder will be notified of such changes.
- The Brochures supplied with card contain inter alia information on the range of services, service charges and procedure for notifying the stolen/lost card. Changes/modification in services charges from time to time shall be intimated to the card holder/uploaded in the bank's website and the same shall be levied accordingly.
- Use of the Card will imply acceptance of the terms and conditions.
- For POS transactions No PIN shall be required as per universally accepted industry practice as our VISA Debit cards are signature based.
