

यूको बैंक UCO BANK

(A Govt. of India Undertaking)

Flagship Corporate Branch Mcleod House, 3, N S Road, Kolkata 700001, Tel : 033-64504480, Fax : 033-22480770

Email : bo.ifbcal@ucobank.co.in Website : www.ucobank.com

NOTICE FOR SALE OF RESIDENTIAL PROPERTY AT- GURGAON (Haryana)

(In terms of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 Pursuant to the possession taken by the Authorized Officer under the SARFAESI Act, 2002 for recovery of the secured debts of UCO Bank, mentioned against the respective borrowers and guarantors detailed hereunder and interest thereon from dates mentioned therein with costs and charges, offers are invited by the undersigned in a sealed/Closed cover for purchase of under-noted properties on 'AS IS WHERE IS BASIS' and on 'WHAT IS WHERE AS BASIS' as per brief particulars given hereunder:

Name & Address of the Borrower/Director/Guarantor	Amount outstanding & date of notice	Description of the property mortgaged	Date of possession	Reserve Price (Rs. in lakhs)	Earnest Money Deposit (Rs. in Lakh)
1. M/s Sumoson Exports Pvt Ltd 33A Manohar PUKUR ROAD, Kolkata PIN 700029	10,52,69,991.46 with applicable interest and costs, charges, expenses	Residential House situated at Plot No 22, Urban Estate, Sector 14, Gurgaon, Haryana	6.07.2011	300.00	30.00
2. Shri Pradeep Kumar Malhotra (Guarantor and Mortgagor) – Block K, Plot No 465, New Alipore, Kolkata-7000053 also at Plot No 22,Urban Estate Gurgaon, Sector-14, Guragaon	Date of Demand Notice 17.02.2011				
3. Smt Rekha Malhotra Block K, Plot No 465, New Alipore, Kolkata-7000053					
4. Shri Mohit Korpai (Guarantor) A-217A, Ansal Shushant Lok Phase I, Gurgaon -12202					
5. Smt Urvashi Korpai A-217A,Ansal Shushant Lok Phase I, Gurgaon-122002					

Terms & Conditions

- The intending bidders should send their bids in closed / sealed cover along with an earnest money deposit (EMD) as mentioned above for the property (refundable without any interest to unsuccessful bidders) by way of DD/PO, issued in favour of 'Authorized Officer, UCO Bank' and payable at Delhi/Gurgaon). Such bid(s) shall be submitted in person or sent by Regd. Post only so as to reach the **Authorized Officer at UCO Bank, 286/1, Civil Lines, Delhi-Alwar Road, GURGAON Pin-122001** on or before 12.00 Noon on 16.08.2011. The sealed closed/cover will be opened by the **Authorized Officer at Plot No 22,SECTOR 14, Urban Estate, Gurgaon in presence of intending/available bidders at 1 pm on 16.08.2011**. The aforesaid properties shall not be sold below the reserve price mentioned above. Intending bidders are required to deposit the earnest money deposit stated above by way of Pay Order / Demand Draft **payable at Delhi/Gurgaon favouring Authorized Officer, UCO Bank** drawn on any **Nationalized or Scheduled Bank** alongwith the letter for participation in the bid. The said deposit shall be adjusted in the case of successful bidder ; otherwise refunded on the same day or later on as decided by the Authorised Officer. The earnest money deposited will not carry any interest.
- The successful bidder should deposit 25% of the bid amount (inclusive of EMD) on the same day of the sale or within such extended time as permitted by the Authorised Officer, in cash or demand draft drawn as above and the balance bid amount i.e. 75% within 15 days or within the extended time from the date of confirmation of the sale by the secured creditor / Authorised Officer. In case of default, all amounts deposited till then, shall be forfeited including earnest money.
- Inspection of the properties will be permitted at site to the intending bidders on request on any working day and during office hours, from 8th to 16th August 2011. For this purpose, intending bidders may contact Chief Manager UCO Bank 286/1, Civil Lines, Delhi- Alwar Road, and GURGAON Pin-122001 Phone No 0124-4064929, 0124-2320787.
- After opening the offer letters, the intending bidders may be given an opportunity at the discretion of the Authorised Officer to have inter-se bidding among them to enhance the offer price. (5) The highest bid will be subject to approval of the secured creditor/ authorized officer. (6) The successful bidder shall bear all Stamp Duty, Regn. Fee, incidental expenses for getting the Sale Certificate Registered. The Authorized Officer reserves the right to accept or reject any bid or postpone or cancel the sale process or opening the offer letters without assigning any reason and also to modify any terms and conditions of this sale without any prior notice. (7) This may be construed as a notice of sale under provisions of SARFAESI Act, 2002 to Borrowers / Guarantors. Borrowers and Guarantors are also invited to bring in any intending bidder/offeree to participate in this sale. This notice is also available in Bank's Website : www.ucobank.com

Place : Kolkata
Dated : 14.07.2011

Authorized Officer
UCO Bank