



(A Govt. of India Undertaking)

Honours Yours Trust

MID - CORPROATE BRANCH - CHENNAI

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TENDER-CUM-PUBLIC AUCTION SALE NOTICE

Notice is hereby given to the public in general and to the borrowers and guarantors in particular by the Authorised Officer that the under mentioned properties mortgaged to UCO Bank taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 will be sold by Tender-cum- Public Auction on **11.12.2008** for recovery of a sum of **Rs.79461588.34/- (Seven Crore Ninety Four Lakhs Sixty One Thousand Five Hundred Eighty Eight and Paise Thirty Four only)** with interest and other costs due from borrower **M/s. Eden Exports Company, No.1-G, Jamal's Fent Court, Balarkalvi Avenue, Ritherdon Road, Vepery, Chennai - 600 007.**

The Auction will be held at **03.00 P.M.** on **11.12.2008** at the premises of UCO Bank, Mid-Corporate Branch. The properties will be sold in "as is where is condition". This is also notice to the borrower and the Guarantor of the above said loan about holding of auction sale on the above mentioned date if their outstanding dues are not repaid in full.

DESCRIPTION OF THE IMMOVABLE PROPERTIES

Item No.1) All that piece and parcel of the Factory land and building thereon in the name of M/s.Eden Exports Company, at SF No.28/3C1, 30/3B, 31/1, to the extent of 1.89 acres and in survey No.31/3, 32/2, 32/3, 35/1A, 35/1B, 35/3A, 35/3B, 35/4A1, 35/4A2, 36/3 & 41/3, to the extent of 8.01 acres at Veerakovil, Somalapuram Village, Chennai - Bangalore High Road, Vaniyambadi Taluk, Vellore District, Tamil Nadu.

The Upset price: Rs.6,00,00,000/- (Rupees Six Crores)

EMD : Rs.60,00,000/- (Rupees Sixty Lakhs)

Item No.2) All that piece and parcel of the land and residential building thereon in the name of Mrs.Fareeda Banu, situated at Faizenan Villa, No.20 Nethaji Road, Ambur, Survey No.T.S.No.34 (part) Block No.23 Ward No.D bounded: on the North by: Vacant site of Janab Ahasee Shapeeb Ahmed Shahib, on the South by: Nethaji Road, on the East by: House of Mrs.C.Zamiba Begam A.M.Ghouse Sahib, on the West by: Vacant site of Mrs.A.Hafsa Banu and her children.

The Upset price: Rs.1,90,00,000/- (Rupees One Crore Ninety Lakhs)

EMD : Rs.19,00,000/- (Rupees Nineteen Lakhs)

Item No.3) All that piece and parcel of residential flat at 1-G, Jamal's Fent Court, Balarkalvi Avenue, Ritherdon Road, Vepery, Chennai - 600 007, standing in the name of Mrs. Akifa Rahman D/o. Mr. Abdur Rahman, Vide O.S. No.20, R.S.No.662 and now R.S. No.662/7 & 662/20 bounded on the North by: Doveton Corrie School, on the South by: Ritherdon Road, on the East by: 30 feet road, on the West by: Church.

The Upset price: Rs.65,00,000/- (Rupees Sixty Five Lakhs)

EMD : Rs.6,50,000/- (Rupees Six Lakhs Fifty Thousand)

Item No.4) All that piece and parcel of residential house in the name of Mrs. Faiqua Shameel consisting of 6278.40sq.ft of land with building measuring 3630 sq.ft of the ground and 3654 sq.ft in the first floor covered with RCC roofing situated at No.3, Plot No. C & D, 13th Avenue, Harrington Road, Chetpet, Chennai - 600 031 comprised in R.S. No.358/6 & 358/20, Block No. 21 of Egmore division, Egmore - Nungambakkam Taluk, bounded on the North by: R.S. No.358/2, on the South by: R.S. No.358/21, on the East by: part of 358/6 and 358/20 property in Plot No. B & E and common passage and 13th Avenue, Harrington Road, on the West by: R.S. No.358/1 and situate within the Registration District of Central Chennai and Sub-Registration District of Periamedu.

The Upset price: Rs.6,00,00,000/- (Rupees Six Crores)

EMD : Rs.60,00,000/- (Rupees Sixty Lakhs)

TERMS AND CONDITIONS.

1. The intending bidders should send their bids separately for each in a closed cover to The Asst. General Manager, UCO Bank, Mid-Corporate Branch, 328, Thambu Chetty Street, Chennai - 1, along with the respective EMD amount by means of a DD/Banker's Cheque drawn in favour of **UCO Bank, Mid-Corporate Branch**, payable at Chennai before **01.00 p.m.** on the date of Auction which is refundable without interest if the bid is not successful. The EMD shall be liable for forfeiture without any prior notice if the successful bidder fails to adhere to the terms of sale, time and commit any default in any manner and the property shall forthwith be sold again.

2) The sealed tenders will be opened, by the Authorised Officer in the presence of available/attending tenderers.

3) After opening the tenders, the intending bidders may be given an opportunity at the discretion of the Authorised Officer to have inter-se bidding among themselves to enhance the offer price.

4) The successful bidder should deposit 25% of the bid amount (Inclusive of EMD) on the same day of the sale either in cash or by Demand Draft drawn as above and the balance bid amount within 15 days from the date of confirmation of sale by the secured creditor or the Authorised Officer. In case of default, all amount deposited till then shall be forfeited.

5) The successful bidder should bear the statutory dues / taxes/ the charges/fees payable for conveyance such as stamp duty, Registration fees, incidental expenses, etc., as applicable as per law.

6) The Authorised Officer has absolute right to accept or reject the Tender or a bid any or all the offers or adjourn / postpone/cancel the auction without assigning any reason therefor and also to modify any terms and conditions of this sale without any prior notice. The Properties will not be sold below the upset price.

7) The sale is subject to confirmation by the Bank.

8) The properties are being sold subject to conditions prescribed in the Second Schedule to the Income Tax Act, 1961 and rules made thereunder.

9) The properties can be inspected on **10.12.08**, between **10.00 A.M.** and **04.00 P.M.**

For further details regarding other conditions of sale, the intending bidders may contact The Asst. General Manager, UCO Bank, Mid - Corporate Branch, 3rd Floor, 328, Thambu Chetty Street, Chennai - 600 001, Ph : (044) - 4340 5766 , 4340 5763.

Place: Chennai

Date: 04.11.08

**AUTHORISED OFFICER,
UCO Bank**