

# **E-AUCTION SALE NOTICE**

# **Public Notice for Sale of Immovable Properties**

Sale of immovable properties mortgaged to bank in terms of the Securitisation & Reconstruction of the financial assets and enforcement of security interest Act 2002(SARFAESI).

Whereas the authorized officer of the bank has issued a demand notice under section 19(2) of SARFAESI Act and thereafter in exercise of powers under section 13(2) of the SARFAESI Act has taken symbolic possession of properties mortgaged to the bank under section 13(4) of the SARFAESI Act, and the undersigned in capacity of authorised officer has decided to sell the properties by inviting tenders from public on or before 19/02/2016 by 5 PM of undernoted borrowers/ Guarantor details herein below on "AS IS WHERE IS & AS IS WHAT IS" basis for realisation of Bank's dues.

#### **BRANCH NAME: NALLIPALAYAM BRANCH**

1. Name and Address of the Borrower: 1. Mr R Senthilraj, S/o, P.Ramalingam, 2.Mr.P.Ramalingam, ADSP Retd, 3. Mrs.R.Kalaivani, W/o, P.Ramalingam, 353/108E, MG Road, New Fairlands, Salem. Guarantor: Ms R Tamilselvi, D/o, P.Ramalingam, 353/108E, MG Road, New Fairlands, Salem. Date of Demand Notice: 22/05/2013. Possession notice date: from 07/12/2013. Outstanding Rs.13,47,526.65/- (Rupees Thirteen Lakhs Forty Seven Thousand Five Hundred and Twenty Six paise Sixty Five Only) plus further interest 01/09/2012 and other charges.

Property details: All that piece and parcel of the land in the Sanctioned plan of the Vasanthapuram Housing Scheme Bearing plot No. HIG-10 in T.S.No. 178/2 of Vasanthapuram Village Namakkal District in the name of P Ramalingam. Bounded: On the North by: 9.00 m wide Road, On the East: 7.20 m wide Road, On the South: HIG-09, On the West: HIG-01.

Measuring: On the North 12.00 mts, On the East 14.40 mts, On the South 12.00 mts and On the West 15.00 mts, and in all measuring ground and 180.00 sq.mts, with Building Standing and Erected thereon and Situate within the Sub Registration and District of Namakkal and Registration District of Namakkal. The above mention property situated at plot No HIG 10, Door No 3/68 Police Quarters, Vasanthapuram Village and Namakkal Taluk.

Reserve price: Rs. 9.86 Lacs EMD Rs. 0.99 Lacs

## BRANCH NAME: SALEM BRANCH

2. Name and Address of the Borrower: 1. Sri.R.Gowri Shankar, S/o. Ramalingam, 2. Sri.R.Thangaraj S/o. Ramalingam, and Sri.R.Sathish Kumar S/o. Ramalingam, all are residing at 115/67, Mettu Mariamman Koil Street, Salem-636001. Date of Demand Notice: 06/07/2010. Possession Notice Date: 13/12/2012. Outstanding Amount Rs.4,74,322/-(Rupees Four Lakhs Seventy Four Thousand Three Hundred and Twenty Two Only) plus further interest from 01.10.2012 and other charges.

Property Details: Salem West RD, No. I Joint Sub-Registration District, Salem Taluk, Salem Corporation, Mettu Mariyamman Koil Street south sireni, Old T.S.No.956, as per Re-survey and settlement, Ward-B, Block-32, new T.S.No.12, in which land and building with an extent of 1720 square feet measuring East- West: North side 41 ¾ feet, South side 34 feet and North- South: East side 55 feet, West side 35 ¾ feet. Bounded: East- House property belonging to Mr.Sundaram, West- House property belonging to Mr.Ramalingam & Others, North-Mettu Mariyamman Koil street, South- House property belonging to Mr.Viswanatha lyer. With all Easementary rights. The building bearing door.No:115/67 and the property Tax Assessment No.88861.

Reserve price: Rs.56 Lacs EMD Rs.5.60 Lacs

### Terms and Conditions

The auction sale will be "online e-auction" bidding through website https://ucobank.auctiontiger.net on 23-02-2016 from 11.30 A.M to 1.30 P.M. with unlimited Extensions of 5 minutes each. The intending bidders shall hold a valid digital signature certificate and email address which is mandatory for e-bidding. For details with regard to digital signature, please contact M/s. eprocurement technologies Ltd. Ahmadabad. (Contact Nos. Tel:079-40230830/816/817/818/819/820 Fax:079-40016816/876 and Mobile Nos: +91 09722778828 Mr. Praveenkumar Thevar E-mail Id:-Praveen.thevar@auctiontiger.net, tamilnadu@autiontiger.net).Bidders are advised to go through the website https://ucobank.auctiontiger.net for detailed teams and conditions of auction sale before submitting their bids and taking part in e-action sale proceeding. Prospective bidders may avail online training on e-auction from M/s. e-procurement Technologies Ltd. Ahmadabad. For assistance in online training help line number 079-40230813/814/815/816/817/819. Bids shall be submitted through online only in the prescribed format with relevant details. Last date for submission through online bids on 19-02-2016 before 5.00PM. Earnest Money Deposit EMD shall be deposited through e-auction-EMD Account Number 30000210000335, UCO Bank, R.S. Puram Branch, Coimbatore IFSC Code No. UCBA0003000. A copy of the Bid form along with the enclosure submitted online (also mention UTR Number) shall be handed over to the Chief Manager UCO Bank, Zonal office, No22 Vijay Tower, Father Randy Street, R.S. Puram, Coimbatore-641002 or scanned soft copied of the same by E-mail to: zo.coimbatore@ucobank.co.in on or before 19-02-2016 before 5.00PM. The bid price to be submitted shall be above the Reserve Price and Bidders shall improve their further offers in multiple of Rs.10000. The successful bidder shall have to pay 25% of the purchase amount (including earnest money) already paid, immediately on closure of the E-Auction sale proceedings on the same day of the sale in the same mode is stipulated in clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale conveyed to them. The EMD of unsuccessful bidder will be returned on the closure of the e-auction sale proceedings. The sale is subject to confirmation by the Bank. If the borrower/guarantor pays the bank in full before sale, no sale will be conducted. The property is sold in "As is where is" and "As is what is" condition and the intending bidder should make discreet enquiries as regards the property with any authority besides the bank's charges, and should satisfy themselves about the title and quality of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges, encumbrances over the property on any other matter etc. will be entertained after submission of the online bid. The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/ cancel the sale/ modifier any terms and conditions of the sale without any prior notice and assigning any reasons. The purchaser shall bear the stamp duties charges including those of sale certificate registration charge, all statutory dues payable to government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder. The intending purchaser can inspect the property on 17-02-2016 between 11.00 AM and 3.00PM. The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the condition mentioned above. For further details, contact the Chief Manager UCO Bank, Zonal office, No 22 Vijay Tower, Father RandyStreet, R.S. Puram, Coimbatore-641002 on Landline No: 0422-4509955, 4509913 4509906, mobile no: 9442246851, Branch Contact Details: 1. Nallipalayam - 94869 32173, Ph: 04286 - 281006, 2. Salem - 94422 10381, Ph : 0427 - 2215415 The notice is also to the borrower's Guarantor's in particular and the public in general. Authorized officer Place: Coimbatore

Place:CoimbatoreAuthorized officerDate:20.1.2016UCO BankZonal Office, Coimbatore