

Zonal Office: C-2. Ashok Nagar, Unit-II. Bhubaneswar-751009

Ph.: 0674-2531687

E- AUCTION

(Under SARFAESI Act 2002)

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF MOVABLE/IMMOVABLE PROPERTIES

LAST DATE TIME OF SUBMISSION OF EMD AND DOCUMENTS ON/BEFORE 20.02.2016 up to 4.00 pm

Sale of movable/immovable property/ies mortgaged to Bank under Securitization and Reconstruction of Financial assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002). Whereas, the Authorized Officer of UCO Bank has taken possession of the following property/ies pursuant to the notice issued under Sec 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan accounts with right to sell the same on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Banks's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the Web Portal (https://www.bankeauctions.com).

DESCRIPTIONS OF THE MOVABLE/IMMOVABLE PROPERTY

Asset Management ranch, Bhubaneswar Name & Address of Borrower/Guarantor(s)	Description of movable/Immovable Property	Amount dues as on date of NPA			Arrear towards Govt. Dues	Date & Time of E-Auction
M/s Aditya Sponge & Power Pvt. Ltd., Plot No.: 640/2325, Jayadev Vihar, Near Ekamra Kanan Park, Nayapalli, Bhubaneswar-751015 / Guarantors: 1) Rajen Choudhury, S/o- Laxmi Narayan Choudhury, Plot No.: 302-A, Nayapalli, Bhubaneswar-12, 2) Niranjan Pradhan, Plot No.: 670, Jayadev Vihar, P.S.: Nayapalli, Bhubaneswar-15, 3) Ashok Senapati, S/o- Harekrushana Senapati, At-Dhaipokhari, P.O.: Dimiria, Dist.: Keonjhar.	TPD DRI Rotary Kiln, Iron & Coal Crusher, fully equipped pollution control measures, in the name of M/s. Aditya Sponge & Power (P) Ltd. Situated at Dubalpal. 2) All that part and parcel of land and Building, Plant &	₹8,99,07,493.03 + Interest & expenses thereon	21.11.2011 / 06.03.2012	₹10,85,00,000/- /	Central Excise Duty: ₹43,31,958/- Service Tax: ₹8,53,260/- Total: ₹51,85,218/-	23.02.2016 between 10.30 A.M. to 11.30 A.M. (With Unlimited Extension of 5 minutes each)

Machinery and other immovable & Movable assets standing in the name of M/s. Aditya Spong & Power Pvt. Ltd. At-Dubalpal, P.S.: Telkoi, Dist.: Keonihar Khata No.: 208/139, Plot No.: 1025, 1053, 1054, 1056, 1020/3413, 1020/3405, 1034/3396, 1036, 1052, 1030, 1020/3417, 1016, 1020/3401, 1055, 1047, 1026, 1027, 1020, 1033, 1023/3522, 1017/3432, 1032/3433, 1020/3439, 1018, 1031, 1020/3419, 1017/3441, 1023/3442, 1032/3443, 1017, 1023, 1032, 1049/3463, 1049, 1019, 1035, 1021/3447, 1020/3458, 1019/3504, 1021/3505, 1035/3506, 1029, 1034, 1050, 1015, 1024, 1028, 1014, 1014/3490, 1049/3475 & 1014/3483 (30 plots) Total Area: Ac.19.390dec. 3) All that Plants & machinery of M/s. Shovan Minerals Pvt. Ltd. (Crosser Plant including electrification) existing in the same premises. (All these 3 items are to be sold in a lot)

Terms & Conditions of Online Tender/Auction:

(1) The auction sale will be "online e-auction" / bidding through website https://ucobank.auctiontiger.net on 23.02.2016 between 10.30 A.M. to 11.30 A.M. as per (IST) with unlimited extension of 5 minutes each. (2) intending bidder shall hold a valid e-mail address. (3) Intending Bidders are advised to go through the website: https://ucobank.auctiontiger.net for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceeding. (4) Prospective bidders may avail online training on e-auction from M/s. e-procurement Technologies Ltd. (Auction Tiger) Ahmedabad contact details: Ms Mercy Sagar, Mr. Rikin and Mr. Vishal, Land Line no: 079-40230824/823/821/820/800, Mobile No.: 09374530073, 09978591888 and 09879996111, e-mail id: support@auctiontiger.net / orissa@auctiontiger.net (5) Bids shall be submitted through online only in the prescribed format with relevant details. (6) Last date for submission of online bids on 20.02.2016 at 4.00 P.M. (7) Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT Fund Transfer to credit of Account Number 23920210000007, UCO Bank, Asset Management Branch, Bhubaneswar, IFSC Code No.: UCBA0002392. (8) A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be handed over to the Senior Manager, UCO Bank Asset Management Branch, Bhubaneswar or soft copies of the same by E-mail to: ambbhu@ucobank.co.in (9) The bid price to be submitted shall be equal to / or more than Reserve Price (RP) and Bidders should improve their further offers in multiple of Rs. 10,000/-(Rupees ten Thousand only). (10) The successful bidder shall have to pay 25% of the purchase amount (including earnest money) already paid, immediately on closure of the E-Auction Sale proceedings on the same day of the Sale in the same mode is stipulated in Clause 7 above. The balance 75% of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale conveyed to them. (11) The EMD of unsuccessful bidder will be returned on the closure of the e-auction sale proceedings. (12) The sale is subject to confirmation by the Bank, if the borrower/quarantor pays the bank in full before sale, no sale will be conducted. (13) The property is sold in "As is Where is" and "As is What is" condition and the intending bidder should make discreet enquiries as regards on the property of any authority besides the banks charges and should satisfy themselves about the title, extent and quality of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges encumbrances over the property on any other matter etc. will be entertained after submission of the online bid. (14) The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reasons. (15) The purchaser shall bear the stamp duties charges including those of sale certificate registration charges, all statutory dues payable to Government, taxes and rates and outgoing both existing and future relating to the property. The sale certificate will be issued only in the name of successful bidder. (16) The intending purchaser can inspect the property 5 days before the E-auction sale at 11.00A.M. to 3.00P.M. (17) The sale is subject to conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above. (18) For Further Details, Contact the Senior Manager, UCO Bank, Asset Management Branch, Bhubaneswar, Mob.: 9438162380. (19) The Notice is also to the Borrower(s) Guarantor(s) in particular and the public in general.

Place: Bhubaneswar Date: 19.01.2016

Authorized Officer UCO Bank, Zonal Office, Bhubaneswar