

Vehicle for Auction - AUDI Car Model A3
On "AS IS WHERE IS" and "AS IS WHAT IS BASIS"

Name of the Borrower	Bid application and EMD Submission date	Description of Vehicle	Reserve Price (in lac)	Earnest Money Deposit (in lac)
Shri. A C Anandan (A/C No:00410610023037)	Last date for submission of bid application with EMD is 12-10-2015 upto 3.00 p.m in way of Demand Draft only in favour of UCO Bank, payable at Chennai.	REGISTRATION NUMBER : TN10AS1600 Make : AUDI Model/Variant : A3 / 2.0 TDI	Rs. 21,00,000/-	Rs.2,10,000/-

TERMS & CONDITIONS OF AUCTION

1. Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS"
2. The Bank reserves the right to cancel the auction proceeding for any reason and return the EMD submitted and Bank would not entertain any claim or representation in that regard from the bidders.
3. The said EMD shall be adjusted in the case of highest bid, otherwise refunded. The earnest money deposit will not carry any interest.
4. The sale shall be confirmed in favour of the bidder who has offered the highest bid price in his bid and shall be subject to confirmation by the Bank.
5. The highest bidder shall deposit 25% of the amount of sale price after adjusting the Earnest Money Deposit within 48 hours of acceptance of highest bid by the Authorized Officer in respect of sale, failing which the earnest money deposit shall be forfeited.
6. The balance 75% of the sale price shall be paid within 7(Seven) days by the purchaser to the bank on the auction date itself within the close of banking hours.
7. In default of payment of sale price or any part thereof within the period(s) mentioned herein above, the deposit (s) shall be forfeited and the car shall be resold and the defaulting purchase shall forfeit all

- claims to the car or any of the sum for which it may be subsequently sold.
8. The Bank is not bound to accept the highest bid or any or all bids and reserves the right to accept or reject any or all the bids without assigning any reason thereof.
 9. The successful purchaser would bear all the charges / fees payable as applicable as per law of Government of India and State of Tamil Nadu Authorities.
 10. Tenders shall be submitted in the prescribed format only in a sealed cover super scribing "Tender cum auction for purchase of car bearing Regd. No....." addressed to: Branch Head, UCO Bank, Chennai Main Branch, 328 Thambu Chetty Street, Chennai – 600 001.
 11. Application format is enclosed as Annexure -1.
 12. Duly completed tender cum auction documents shall be submitted to our office at the address given above on or before 12-10-2015 by 3.00 PM. Tenders will be opened on the same day at 4.00 PM in the presence of intending bidders or their Representatives who may be deputed to remain present at the time of tender opening. Only one Authorized Representative will be allowed to witness the tender opening and for auction upon submitting the authorization letter issued by the bidders. Bids received late will be rejected.
 13. Application not drawn in the prescribed format, not accompanied by EMD, not presented in the manner prescribed is liable for rejection.
 14. Bank reserves right to cancel the tender and/or reject any or all the bids received without assigning any reason whatsoever at any stage.
 15. It is the responsibility of the successful bidder for arranging transfer of ownership of the vehicle purchased in the records at his cost.
 16. KYC Document viz Address proof and ID proof shall be invariably be brought in original along with photo copies.
 17. The car can be inspected between 11.00 AM to 3.00 PM on or before 12-10-2015.

Asst. General Manager
Chennai Main Branch

TENDER CUM AUCTION SALE AUDI Car Model – A3

TENDER CUM AUCTION APPLICATION FOR PURCHASE OF CAR BEARING
REGISTRATION NO:- _____

1.	Name of the Bidder	
2.	Address for communication	
3.	Telephone/ Mobile No.	
4.	EMD particulars (Demand Draft in favour of UCO Bank payable at Chennai is enclosed)	
6.	Details of Bank (For refund of EMD)	Name of the Bank:- Branch:- A/c No.:- IFSC CODE NO:-
7.	Purchase price offered (Furnish in figures and words)	In figures :- In words:- (Rupees----- -----only)

I am aware of the terms and conditions of the Tender cum Auction offer and tender my unconditional acceptance.

Place:-



Date.:-

Signature of the Bidder

TO,
The Branch Head
UCO Bank
Chennai Main Branch
328 Thambu Chetty Street
Chennai – 600 001