



UCO BANK (A Govt. of India Undertaking) Honours Your Trust

Uco Bank Zonal Office:- 206, Riddhi Shoppers, Opp. Star Bazar,Adajan Hazira Main Road, Adajan, Surat. Phone - 0261-2794100/2797400

UCO Bank Zonal office, Surat invites application for the selection (Contract Basis) of independent external expert with expertise in micro, small and medium enterprises related matters to form the committee at zonal office level.

The details guidelines for the appointment of the independent External Expert (IEE) is given below:-

- 1) **Eligibility:-** Individuals can be retired executive of another bank of the rank of AGM and with minimum exposure of three years of credit related issues of MSME sector having a working knowledge of financial analysis.
- 2) Age: Maximum age will not be more than 65 years.
- 3) **Remuneration:** Rs. 1000/-per committee meeting. (However, IBA is also reportedly working on a uniform remuneration by all the Banks. In case communication is received from IBA in this regard, the remuneration shall be paid accordingly.)
- 4) <u>Contract Period:</u>- Appointment will be on contract basis for a period of one year, Reappointment may be done on the basis of satisfactory performance.
- 5) <u>Discontinuation/Termination of Services:</u>- Zonal head will be Competent Authority to discontinue or terminate the services of IEE, if performance is not satisfactory and/ or any other reason, bank does not require their services, One month advance notice is to be issued by bank & vice-verse, in case the IEE quits the job.
- 6) Procedure of engagement for hiring services of IEE:
 - a) Mode of Selection:- Interview
 - b) The independent external expert would have to execute a code of secrecy for not leaking out the details of the account.

Last date of receipt of application – 9th September 2016

For application form and other term and conditions please visit www.ucobank.com



UCO BANK Zonal OFFICE:

10. Educational Qualification:11. Professional Qualification:

12. Experience: Past employment details:

Work related:

(Please furnish the details, including MSME credit related experience on a separate enclosure)-

I hereby declare that the information submitted above is true & correct to the best of my knowledge and I undertake to abide by all the terms and conditions, as specified by UCO Bank in 'Selection Criteria for engagement of Independent External Expert (IEE) /Independent Expert (IE) on MSME'. I further declare to maintain secrecy for not leaking out the details of the account.

(Signature of Applicant)

Enclosure: Copies of all documents in support of above

A. Selection Criteria for engagement of Independent External Expert (IEE)

One independent external expert with expertise in Micro, Small and Medium Enterprises related matters to be nominated by the each concerned Zonal Office/Circle Office & Head Office. It is advisable to appoint and create a panel consisting of minimum three and maximum ten such experts. The detailed guideline for appointment of the Independent External Expert (IEE) is given below:

- **i)** Eligibility: Individuals with a minimum exposure of three years in credit related issues of MSME sector having a working knowledge of financial analysis.
- ii) Age: Maximum age will not be more than 65 years.
- iii) Remuneration: Rs 1000/- per committee meeting.

(However, IBA is also reportedly working on a uniform Remuneration by all the Banks. In case communication is received from IBA in this regard, the remuneration shall be paid accordingly.)

- **iv)** Competent Authority for Engaging IEE: Respective Zonal Head/Circle Head/Senior Most General Manager at Head Office will be the competent authority as Authorized Official for engagement and renewal of contract of such experts.
- **V)** <u>Contract Period</u>: Appointment will be on contract basis for a period of one year. Reappointment may be done on the basis of satisfactory performance.
- **vi)** Roles & Responsibilities: Participate in the Committee meetings for carrying out Corrective Action Plan for studying the Techno Economic Viability of the project along with its feasibility and bankability and provide suitable inputs for revival and rehabilitation of the stressed MSME accounts.
- **vii)** <u>Discontinuation/Termination of services:</u> Respective Zonal Head/ Circle Head/ Senior Most General Manager at Head Office will be the Competent Authority to discontinue or terminate the services of IEE, if performance is not satisfactory and/or any other reason, bank does not require their services. One month advance notice is to be issued by bank & vice-versa, in case the IEE quits the job.

viii) Procedure of Engagement for hiring services of IEE:

- i. Mode of selection: Interview
- ii. Release of Advertisement: Bank's website/in local newspaper.
- iii. **Constitution of Interview Panel :** Interview Panel will consist of three members as under :
- a) Zonal Head/Circle Head/ Senior Most General Manager at Head Office will be the Chairman of the interview panel.

b)

- Head of the main branch of the city where the Zonal Office is located as Internal Member and one Scale-V/ IV officer of the zone, in case of committee headed by Zonal Head.
- ii. DGM/AGM of Circle Office and one Scale-V/ IV officer from the branch where Circle Office is located, in case of committee headed by the Circle Head.
- iii. GM (SME), GM (Credit Monitoring) and DGM (SME)/ AGM(SME) in case of committee headed by Senior Most General Manager at Head Office.
- **ix)** The Independent External Expert would have to execute a code of secrecy for not leaking out the details of the account.

