

**Important Communication for Bondholders - UCO Bank's Bond bearing ISIN -
INE691A08062**

Dear Investor

This communication is for those investors holding UCO Bank's Bond bearing ISIN – INE691A08062.

We would like to draw your attention to an important tax amendment in Finance Act, 2023 with respect to TDS on Interest on Unsecured Non-Convertible Bonds/Debentures . As per the amendment, Bank will have to deduct TDS on interest payable on UCO Bank's Bond held by you.

In case of Resident investors, Investors who have provided valid PAN, tax shall be deducted at source under Section 193 of the Act at 10% on the amount of interest. Tax shall be deducted at source at 20% in the following cases:

- i. Investors who do not have PAN / have not registered their valid PAN details in their demat account / with the Bank / Registrar and Transfer Agent / Depository Participant.
- ii. Investors who are classified as specified persons under Section 206AB.
- iii. A person, whose PAN has become inoperative owing to it not being linked with Aadhaar, after specified date mentioned as per Rule 114AAA of Income tax Rules.

However, no tax will be deducted in following cases, subject to the satisfaction of the bank :

Particular	Rate of TDS	Documents Required
Resident investor (other than company or a firm) submitting Form 15G/15H	Nil	Declaration in Form 15G (applicable to any person other than a company or a firm)/ Form 15H (Annexure II) (applicable to an Individual who is 60 years and older),
Resident investors - Lower / NIL tax deduction certificate issued by Income Tax Department u/s 197 of the Act	Rate specified in the Certificate.	Lower / Nil tax deduction certificates obtained from Income Tax Authority. Interested investors are requested to obtain lower/nil deduction certificate under our TAN CALU01794C

Note : Form 15G/H can be submitted only in case the bondholders' tax on estimated total income for FY 2023-24 is Nil

Hence, we request to submit the documents for nil/lower tax deduction, if any, to our email – hosgr.calcutta@ucobank.com latest by 10-Dec-2023.

In case of non-receipt of document for nil/lower tax deduction, Bank will deduct the applicable TDS and arrange to email a soft copy of the TDS certificate to the registered email IDs of the investors. The TDS amount will also be reflected in Form 26AS of the investor, which can be downloaded from the income tax portal.

Contact at 033 44557227 for any query with regard to above.
