



यूको बैंक
सम्मान आपके विश्वास का



UCO BANK
Honours Your Trust



HO/Finance/Share/344/2024-25

Date: 24.03.2025

National Stock Exchange of India Ltd.

"Exchange Plaza"

Plot no. C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai – 400 051

NSE Scrip Symbol: UCObANK

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai – 400 001

BSE Scrip Code: 532505

Madam/ Dear Sir,

Sub : Qualified institutions placement of equity shares of face value ₹ 10 each (the "Equity Shares") by UCO Bank (the "Bank") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") (the "QIP").

This is to inform you that subsequent to the approval accorded by the Board of Directors of the Bank, at its meeting held on April 29, 2024 and approval of the shareholders of the Bank by way of a special resolution passed at the Annual General meeting held on June 18, 2024 for the QIP, the Capital Raising Committee of the Board of the Bank has, at its meeting held today i.e. March 24, 2025, *inter alia*, has considered and approved the following resolutions:

- (i) Approval and adoption of the preliminary placement document dated March 24, 2025, and draft application form, in connection with the QIP, (the "**Preliminary Placement Document**");
- (ii) Authorizing the opening of the proposed QIP of such number of Equity Shares to eligible qualified institutional buyers through a qualified institutions placement under Chapter VI of the SEBI ICDR Regulations, today, i.e., on March 24, 2025 ; and
- (iii) Approved the floor price for the QIP based on the pricing formula as prescribed under Regulation 176 of SEBI ICDR Regulations.

In relation to the QIP, we have filed the preliminary placement document dated March 24, 2025 with your office on March 24, 2025.

We further wish to inform you that the 'Relevant Date' for the purpose of the QIP, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, is March 24, 2025 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 36.07 per Equity Share.

Pursuant to Regulation 176 (1) of SEBI ICDR Regulations and the special resolution passed by the shareholders at the Annual General meeting held on June 18, 2024, The Bank may at its discretion offer a discount of not more than 5% on the floor price so calculated for the QIP.



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Further, in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 read with UCO Bank Code of Conduct for prohibition of Insider Trading, the trading window for dealing in shares of the Bank for the Directors, Designated employees and all Insiders will remain closed with immediate effect till the end of 48 hours after the declaration of audited financial results of the Bank for the quarter/year ended 31st March 2025.

The meeting of the Capital Raising Committee of the Board commenced at 07:10 PM and the meeting was concluded at 07:25 PM.

We request you that the above notification be taken on record, and the same may be treated as compliance under applicable clause(s) of the SEBI LODR Regulations, as amended.

Yours sincerely,

For UCO Bank

(Vikash Gupta)
Company Secretary