

UCO BANK
 Head Office : 10, B.T.M.Sarani, Kolkata - 700 001 Website : www.ucobank.com
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

SL No.	Particulars	Quarter Ended		Year Ended 31.03.2017 (Audited)	Year Ended 31.03.2016 (Audited)
		31.03.2017 (Audited)	31.12.2016 (Reviewed)		
1	Interest Earned (a)+(b)+(c)+(d)	361424	419247	435768	1632580
	(a) Interest/discount on advances / bills	215051	257236	263689	987129
	(b) Income on investments	125636	141063	157313	573419
	(c) Interest on balances with R.B.I & other inter-bank funds	11079	11246	6226	35318
	(d) Others	9658	9702	8540	36714
2	Other Income	29250	67174	38780	211449
3	Total Income (1+2)	390674	486421	474548	1844029
4	Interest Expended	300494	321671	342457	1250902
5	Operating Expenses (i) + (ii)	78286	75854	75325	300519
	(i) Employees Cost	47814	47636	47980	192058
	(ii) Other Operating Expenses (All items exceeding 10% of the total)	30472	28198	27345	108463
6	Total Expenditure (4+5) (excluding Provisions and Contingencies)	378780	397525	417782	1651421
7	Operating Profit (Before Provisions and Contingencies) (3-6)	11894	88896	56766	292608
8	Provisions (other than current tax) and Contingencies (Net)	70102	132605	234488	476591
	of which provisions for Non-performing assets	157760	91432	280572	441468
9	Exceptional Items	0	0	0	0
10	Profit(+) / Loss(-) from Ordinary Activities before tax (7-8-9)	-58208	-43709	-177722	-183983
11	Provision for Current Taxes	611	0	-6207	1084
12	Net Profit(+) / Loss(-) from Ordinary Activities after tax (10-11)	-58819	-43709	-171515	-185067
13	Extraordinary items (net of tax expense)	0	0	0	0
14	Net Profit(+) / Loss (-) for the period (12-13)	-58819	-43709	-171515	-185067
15	Paid-up Equity Share Capital (Face Value ' 10/- each)	155973	155973	107559	107559
16	Reserves excluding Revaluation Reserves	771857	814571	771857	814571
	(As per Balance Sheet of previous accounting year)				
17	Analytical Ratios				
	(i) Percentage of shares held by Govt. of India	76.67%	76.67%	72.83%	76.67%
	(ii) Capital Adequacy Ratio: Basel-III	10.93%	10.26%	9.63%	10.93%
	(a) Common Equity Tier-I Ratio	7.64%	7.60%	7.52%	7.64%
	(b) Additional Tier-I Ratio	0.63%	0.60%	0.11%	0.63%
	(iii) Earning Per Share (EPS) (in ') (Not Annualised)				
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year.	-3.77	-2.90	-15.95	-13.29
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year.	-3.77	-2.90	-15.95	-13.29
	(iv) NPA Ratios				
	a) Amount of Gross NPA	2254095	2218126	2090773	2254095
	b) Amount of Net NPA	1070339	1054498	1144359	1070339
	c) % of Gross NPA	17.12%	17.18%	15.43%	17.12%
	d) % of Net NPA	8.94%	8.99%	9.09%	8.94%
	(v) Return on Assets (Annualised) (%)	-1.07%	-0.77%	-3.00%	-0.75%

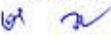


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Notes:

1. The above financial results were reviewed by the Audit Committee of Board and approved by the Board of Directors at their meeting held on 12th May, 2017. The same have been audited by the Statutory Central Auditors of the Bank, in line with the guidelines issued by Reserve Bank of India.
2. During the quarter, Government of India vide its letter no. F.7/38/2014-BOA dated 31.03.2017 infused Rs. 1150 crore by way of preferential allotment of equity shares and the amount was maintained under Share application money pending for allotment. In terms of Reserve Bank of India letter DBR.CO.BP NO.11551/21.01.002/2016-17 dated March 30, 2017 the Bank has considered such amount received from Government of India as a part of Common Equity Tier 1 (CET 1) as on March 31, 2017.
3. Based on the available data, available financial statements and the declaration from borrowers wherever received, the Bank has estimated the liability of Rs. 56.37 lacs as on 31.03.2017 on Unhedged Foreign Currency Exposure to their constituents in terms of RBI Circular DBOD.No.BP.BC.85/21.06.200/2013-14 dated 15th January 2014. The entire estimated amount is fully provided for.
4. In compliance of RBI letter No. DBR.No.BO.13018/21.04.048/2015-16 dated 12.04.2016, bank is maintaining a provision of Rs.139.72 Crore under food credit availed by State Government of Punjab.
5. The Non Performing Loan Provisioning Coverage Ratio is 61.17% as on 31st March, 2017.
6. Number of investor Complaints:- (i) Outstanding at the beginning of the quarter – Nil (ii) Received during the quarter – 202 (iii) Disposed of during the quarter –201 and Outstanding at the end of the quarter –1.
7. Figures of the previous periods have been regrouped / reclassified wherever necessary. The bracketed figures indicate corresponding previous period figures.



(G Subramania Iyer)
Executive Director




(Charan Singh)
Executive Director



(R K Takkar)
Managing Director & CEO

Date: 12.05.2017

Place: Kolkata

