

The Branch Manager
UCO BANK

_____ Branch

Recent Photo of Main Applicant	Recent Photo of Spouse (wherever applicable)

Dear Sir,

Sub: Application for credit facility under UCO Swabhiman (Reverse Mortgage Loan Scheme)-Revised

I / we apply for sanction of credit limit under Reverse Mortgage Loan scheme of the Bank and furnish below the required particulars.

I. PARTICULARS – APPLICANT AND CO-APPLICANT

PARTICULARS	APPLICANT	CO-APPLICANT (SPOUSE)												
Name (Shri /Smt /Ms)														
Name of Father/Husband														
Date of Birth														
Nationality														
Gender	<input type="checkbox"/> Female <input type="checkbox"/> Male <input type="checkbox"/> Third-gender	<input type="checkbox"/> Female <input type="checkbox"/> Male <input type="checkbox"/> Third-gender												
Marital Status	<input type="checkbox"/> Married <input type="checkbox"/> Unmarried Others____ (others include Divorced, Widowed)	<input type="checkbox"/> Married <input type="checkbox"/> Unmarried Others____ (others include Divorced, Widowed)												
Primary Residential Address	House No. _____ Street / Mohalla _____ P.O./City /Town _____ District _____ State _____ Pincode <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>							House No. _____ Street / Mohalla _____ P.O./ City /Town _____ District _____ State _____ Pincode <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>						
Mailing Address, if different from Residential Address	House No. _____ Street / Mohalla _____ P.O./ City /Town _____	House No. _____ Street / Mohalla _____ P.O. / City /Town _____												

	District _____ State _____ Pincode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	District _____ State _____ Pincode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Years of Residence at Current Address	_____ Year _____ Month	_____ Year _____ Month
Residence other than primary one, if any	<input type="checkbox"/> Yes <input type="checkbox"/> No If yes, please specify _____	
Contact Nos.	Tel. Mobile. e-mail id. Pan No Voter ID No	Tel. Mobile. e-mail id. Pan No Voter ID No
Alternative Contact Person-Friends/Relative (Name, Address, Phone)	House No. _____ Street / Mohalla _____ P.O. / City /Town _____ District _____ State _____ Pincode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	House No. _____ Street / Mohalla _____ P.O./ City /Town _____ District _____ State _____ Pincode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
No. of Dependents		
Occupation Status	<input type="checkbox"/> Working <input type="checkbox"/> Self-Employed <input type="checkbox"/> Retired Other _____	<input type="checkbox"/> Working <input type="checkbox"/> Self-Employed <input type="checkbox"/> Retired Other _____
Office/Business Address with Contact Nos		
Current Official Designation		
No. of Years in Present Occupation		
Gross Annual Income		

II. FINANCIAL DETAILS (*Outstanding Mortgage(s)*)

Please furnish details of all existing mortgages against the Residential Property to be mortgaged under reverse mortgage. In the event of the loan application being approved, it will be a condition that any existing mortgage must be redeemed in full.

Loan Details:-

Name of the Institution	Purpose of Loan	Disbursed loan Amount (Rs.)	EMI	Balance Outstanding	Remaining period of loan

SL No	Particular	Applicant	Co-applicant	Details (Wherever necessary)
1	Is / Was Mortgage in arrear	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	
Have you or co-applicant ever				
2	- had a Court Judgment or any other Order for non-payment of a debt issued against you	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	
3	-been refused a mortgage / credit	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	
4	- been declared insolvent	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	
5	Arrangement with creditors or been party to a mortgage where the property has been taken into possession on either a voluntary or enforced basis?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO	
6	Order of discharge by the Insolvency Court , if applicable	<input type="checkbox"/> Enclosed	<input type="checkbox"/> To follow	

III. DETAILS OF ALL LEGAL HEIRS

Sl No.	Name & PAN Number	Relationship with Applicant(s)	Address	Contact Details (telephone / Mobile / e-mail)

IV. REVERSE MORTGAGE LOAN REQUIREMENTS

Loan Amount Required	Rs.
Period of Loan Disbursement	
Purpose of loan	<input type="checkbox"/> Supplement Pension <input type="checkbox"/> Medical <input type="checkbox"/> Repairing of House <input type="checkbox"/> Others (please Specify)_____
Mode of Payment	<input type="checkbox"/> Monthly – fixed / increasing EMI <input type="checkbox"/> Quarterly – Fixed / increasing EMI <input type="checkbox"/> Monthly / quarterly with lump sum & fixed EMI <input type="checkbox"/> Monthly / quarterly with lump sum & increasing EMI
Lump sum requirement at 13 th / 25 th / 37 th / 49 th / 61 st / 73 rd / 85 th / 97 th / 109 th / 121 st / 133 rd / 145 th / 157 th / 169 th month	Rs. _____ Rupee _____
Do you want to have the applicable fees/charges that do not have to be paid at the outset of this loan application added to the Reverse Mortgage Loan?	<input type="checkbox"/> YES <input type="checkbox"/> NO

V. BANK ACCOUNT DETAILS - To receive the loan disbursements

Name(s) of the Account Holders	Bank & Address	Bank Account No

VI. DETAILS OF PROPERTY TO BE MORTGAGED

(against the security of which Reverse Mortgage Loan is sought to be availed)

Address of the property	House No. _____ Street / Mohalla _____ P.O. / City /Town _____ District _____ State _____ Pincode <table border="1" data-bbox="938 1312 1214 1360"> <tr> <td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td> </tr> </table>							
Type of Property & Ownerships	<input type="checkbox"/> House <input type="checkbox"/> Bungalow <input type="checkbox"/> Flat Other (please specify) _____ Built up areasq. ft./ sq. meter Market Value Rs..... Ownership:- <input type="checkbox"/> Sole <input type="checkbox"/> Joint							
Is the property being used wholly for residential purposes	<input type="checkbox"/> YES, Period of Stay _____ Years. <input type="checkbox"/> NO, If no please specify details _____							

Land Type	<input type="checkbox"/> Freehold <input type="checkbox"/> Leasehold
If 'Leasehold', please indicate	_____ years
Remaining Term	_____ years
Name of the Lessor	_____
Permission of the Lessor for mortgage, if required	<input type="checkbox"/> YES ,if yes please specify <input type="checkbox"/> NO
Age of the residential property & Residual life of the building	Age _____ Years Residual Life _____ Year
Name(s) of all the Registered Owners of the Property	
Cost of Acquisition & Year of Acquisition of Property (Capital Asset)	
Cost of improvement & Year of Improvement of Property (Capital Asset)	
Mode of Acquisition of the property by the Applicant(s) with details of document	<input type="checkbox"/> Deed of Conveyance <input type="checkbox"/> Partition Deed <input type="checkbox"/> Gift Deed Others (Please specify) _____
Whether notice has been issued or likely to be issued by the Government Agencies/Notified authorities for public use/condemns the property for safety measures?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Is the property adequately insured against losses/damage caused by fire, flood and such other risks, as is usual for residential property?	<input type="checkbox"/> YES <input type="checkbox"/> NO Please provide details. _____

VII. TENANTS/OTHER OCCUPANTS

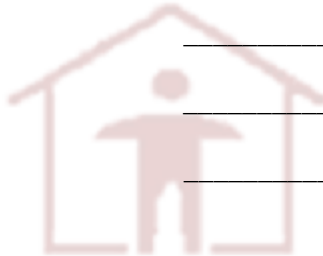
Is any part of the property let out or tenanted?	<input type="checkbox"/> YES <input type="checkbox"/> NO
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Other occupants(s) :

(Please provide details of person(s) who is/are not a loan applicant(s) **(besides the spouse)** but will be living in the property during the life of the Applicant/Spouse of the Applicant.)

Name(s) of other occupant(s)

Relationship with the borrower(s)



VIII. ADDITIONAL INFORMATION

IX. DECLARATION

I/We declare that all the particulars and information given in this loan application form are true, correct and that they shall form the basis of any loan that (Lender) may decide to sanction to me/us.

I/We have no insolvency proceedings/legal proceedings against me/us nor have I/We even been adjudicated insolvent.

I/We confirm that the said residential property which is used as my/our 'permanent' primary residence is self-acquired, self-occupied and not let out/tenanted and there is no third party interest. I/We also accept that the property will not be let out or no third party interest will be created without (Lender)'s prior written consent.

I/We confirm that I/we do not have more than one surviving legal spouse.

I/We acknowledge that the loan requested pursuant to this application will be secured by a mortgage of the property in such form and manner as may be required by the Lender and I/We agree that the loan will not be used for any illegal or prohibited purpose or use.

I/We agree that where a periodic loan disbursement has been requested such disbursements will be credited to the bank account described by me/us in Section V.

I/We accept that the written consent of all the loan applicants will be required to change the above described Bank Account.

I/ We agree that (Lender) may take up such references and enquiries in respect of this application, as it may deem necessary.

I/We undertake to inform (Lender) regarding any change in my/our occupation/ employment/residence.

I/We understand that I/We have read the brochure/ terms and conditions of the Reverse Mortgage Loan Scheme of (Lender) and understood the contents. I/We hereby agree to be bound by these terms and conditions. I/We further agree that my/our loan shall be governed by the rules of (Lender) which may be in force from time to time.

A draft of the loan agreement of (Lender) to be executed by me/us has been received and understood by me/us and I/We agree to execute the loan documents as per the terms of sanction of the proposed loan. I/We also confirm to abide by the same.

By signing this application form, I/We agree that any person interested now or in the future in the loan and the mortgage may rely upon the truth and accuracy of the information contained in this application and any supporting documentation, information or security.

Signature of Applicant	Signature of Co-Applicant
Date	Date
Place	Place

IMPORTANT :

1. Please use BLOCK LETTERS
2. All details must be filled in. If not applicable, please write N.A.
3. Please put \surd mark in the boxes wherever applicable
4. Applicants should ensure this form is complete in all respects along with all relevant documents.
5. Applicable interest rate is ____%_p.a. to be reset after every ____years.
6. Processing charge: 0.25% of the loan amount will be recovered as processing charge.
7. No pre-payment charge will be recovered if borrower pays the loan amount during loan tenor. Prepayment by way of take over of loan by other financial institution will attract a charge of 2% on the outstanding balance.
8. Lawyer's charges & valuer's charges will be borne by the borrower as per extant guidelines of the Bank.
9. Processing & other charges will be recovered up-front.