



HOPSD/EST/2020-21/ १५९

Date: 11.02.2021

All Branches and Offices

Sub: Payment of Tax on Salary Arrears to Retired/other ex-employees of our Bank

The Bank has made payment of arrears to eligible retired/other ex-employees of the Bank, arising on account of revision in pay scale in 8TH Joint Note/11TH BPS. We request all such retired/other ex-employees to check and verify their salary arrears sheets made available in HRMS portal. Such retired/other ex-employees are also requested ensure at their end that Tax/TDS amount already deducted (if any) is correct and rightly calculated in terms of Income Tax rules and guidelines.

However, if any Tax/TDS amount is required to be paid in view of their salary arrears payment, the same is to be done by such retired/other ex-employees at their end, without fail.

All such retired/ex-employees are advised to make payment of such Tax/TDS at their end within the prescribed timeline as per the extant Income Tax rules and guidelines.

All Branches and Offices are requested display a copy of this Circular on their Notice Board and also bring the contents of it to the notice of all concerned.

(R Seshadri)
Deputy General Manager
Personnel Services Department

