



यूको बैंक UCO BANK
प्रधान कार्यालय Head Office
Personnel Services Department
3-4, डीडी ब्लॉक DD Block, सेक्टर Sector-I, साल्ट लेक Salt Lake
कोलकाता Kolkata-700 064

Circular No. CHO/PMG/34/2021-22

Date: 04.10.2021

ALL BRANCHES / OFFICES IN INDIAN UNION.

Sub: Renewal of IBA Medical Insurance Policy for Retired Employees for the period from 01.11.2021 to 31.10.2022

Attention is invited to our various circulars issued last year regarding renewal of IBA Medical Insurance Scheme for retired employees in terms of 10th Bipartite Settlement / Joint Note dated 25th May 2015 for the period from 01.11.2020 to 31.10.2021.

The current Mediclaim Insurance Policy for retired employees will expire on 31st October 2021 and is due for renewal with effect from 1st November 2021.

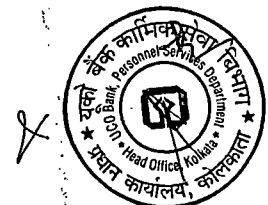
Now, we have received communication from Indian Banks' Association (IBA) for renewal of Group Health Insurance Policy of in-service as well as retired employees for the Policy Year 2021-22. This year also National Insurance Company Ltd has been selected as insurer for IBA Group Mediclaim Insurance Policies (both for in-service and retirees), as the quotes given by them in response to the RFP floated by Indian Banks' Association has been found lowest by the committee constituted to review the existing Group Medical Insurance Policy.

Accordingly, National Insurance Co. Ltd. has confirmed the revised premium payable for retired officers and award staff employees with or without domiciliary cover for the period 01.11.2021 to 31.10.2022 which is furnished below:

Premium rates for Base Policy:

(Amt. in Rupees)

| Sum Insured (SI) | Rates with GST | | | |
|------------------|---------------------|---------------|------------------|---------------|
| | Without Domiciliary | | With Domiciliary | |
| | Family Floater | Single Person | Family Floater | Single Person |
| 400000 | 43249 | 28112 | 86042 | 55927 |
| 300000 | 33884 | 22024 | 65107 | 42319 |
| 200000 | 22025 | 14316 | 45213 | 29388 |
| 100000 | 15248 | 9911 | 27024 | 17566 |



Premium rates for Super Top Up Policy:

(Amt. in Rupees)

| Sum Insured (SI) | Retirees (Rate with GST) | |
|------------------|--------------------------|---------------|
| | Family Floater | Single Person |
| 500000 | 11601 | 7540 |
| 400000 | 8817 | 5731 |
| 300000 | 7449 | 4842 |
| 200000 | 5932 | 3856 |
| 100000 | 3724 | 2421 |

Terms and conditions for opting Base and Super Top-up Sum Insured (SI):

1. **Award Staff can not opt for 4 lac Sum Insured in Base Policy.** They can choose Sum Insured in the range of 1 lac to 3 lac. However, Officers can opt for any SI from 1 lac to 4 lac in Base Policy.
2. **Super Top-up Policy is only available to Retirees who opt 3 lac and 4 lac Sum Insured in Base Retirees Policy.** Award Staff can opt for 1 lac to 4 lac Sum Insured in Super Top-up Policy. However, Officer can choose any Sum Insured from 1 lac to 5 lac in Super Top-up Policy. **Officers who opt 3 lac Sum Insured in Base Policy are eligible to avail upto 4 lac Sum Insured in Super Top-up Policy.**
3. As per the expiring terms and conditions, **reimbursement under Domiciliary treatment will remain 10% of Base Policy Sum Insured opted even for those who opted Single Person Rate.**
4. **Domiciliary expenses are not covered under Super Top-up Policy.**
5. **Rates given for Single Person are either of the below mentioned cases:**
 - a) **Retiree without Spouse**
 - b) **Surviving Spouse (Family Pensioner)**
6. Retirees who are not covered under expiring Retirees policy 2020-21, can be covered under Retirees policy 2021-22.
7. Retirees can also opt with/without domiciliary option in Retirees policy 2021-22 irrespective of option they have chosen in last year policy.
8. Retirees who are not covered under Super Top-up Policy 2020-21, can avail Super Top-up Policy for 2021-22.

Instruction to the Retired Employee/spouse of deceased employee/retiree for Renewal of IBA Medical Insurance Scheme:

A fresh option is to be submitted online by the Retiree/spouse of deceased employee/retiree who wants to renew their IBA Group Mediclaim Insurance Policy for policy year 2021-22 - Link is provided in Bank's website, www.ucobank.com -> Staff Pensioner's Corner -> Mediclaim Insurance for Retired Employees.

Please note that no hard copies are to be submitted to Personnel Services Department, Head Office, in this regard. However, hard copies may be downloaded from the portal for their future reference.



The online window under "Pensioner's Corner" in our Bank Website, www.ucobank.com, for exercising option as described above will be kept open till 20th October 2021. The premium shall be recovered starting from 21st October 2021 onwards in batches. All the eligible retirees/spouse of deceased employees/retirees who want to renew the IBA Group Medclaim Policy are advised to keep sufficient balance in their respective accounts from 21st October 2021 till deduction of the premium.

The individual retiree/spouse of deceased employee/retiree will be solely responsible for non-coverage of the policy on account of non-opting for coverage under IBA Medical Insurance and/or non-maintenance of premium amount in their accounts. As per the communication received from insurance company in this regard, any request of inclusion after the prescribed time limit will not be entertained at all.

All the heads of the Branches/Offices are advised to display a copy of this Circular on the Notice Board for visibility and information of all concerned.



महाप्रबंधक General Manager
क्रामिक सेवा Personnel Services

