



यूको बैंक UCO BANK
प्रधान कार्यालय Head Office
Personnel Services Department
3-4, डीडी ब्लॉक DD Block, सेक्टर Sector-I, साल्ट लेक Salt Lake
कोलकाता Kolkata-700 064

Circular No. CHO/PMG/1/2022-23

Date: 28.09.2022

ALL BRANCHES / OFFICES IN INDIAN UNION.

Sub: Renewal of IBA Medical Insurance Policy for Retired Employees for the period from 01.11.2022 to 31.10.2023

Attention is invited to our various circulars issued last year regarding renewal of IBA Medical Insurance Scheme for retired employees for the period from 01.11.2021 to 31.10.2022.

The current Mediclaim Insurance Policy for retired employees will expire on 31st October 2022 and is due for renewal with effect from 1st November 2022.

Now, we have received communication from Indian Banks' Association (IBA) for renewal of Group Health Insurance Policy of in-service as well as retired employees for the Policy Year 2022-23. This year also National Insurance Company Ltd has been selected as insurer for IBA Group Mediclaim Insurance Policies (both for in-service and retirees), as the quotes given by them in response to the RFP floated by Indian Banks' Association has been found lowest by the committee constituted to review the existing Group Medical Insurance Policy.

Accordingly, National Insurance Co. Ltd. has confirmed the revised premium payable for retired officers and award staff employees with or without domiciliary cover for the period 01.11.2022 to 31.10.2023 which is furnished below:

Premium rates for Base Policy:

(Amt. in Rupees)

Sum Insured (SI)	Rates with GST			
	Without Domiciliary		With Domiciliary	
	Family Floater	Single Person	Family Floater	Single Person
400000	57808	39020	97776	65999
300000	41334	27901	77920	52596
200000	27557	18600	51047	34457
100000	15308	10333	25520	17226

Premium rates for Super Top Up Policy:

(Amt. in Rupees)

Sum Insured (SI)	Retirees (Rate with GST)	
	Family Floater	Single Person
500000	15180	10246
400000	12475	8420
300000	9639	6507
200000	6291	4246
100000	3730	2518



Terms and conditions for opting Base and Super Top-up Sum Insured (SI):

1. **Award Staff cannot opt for 4 lac Sum Insured in Base Policy (With Domiciliary & Without Domiciliary).** They can choose Base Policy (With Domiciliary & Without Domiciliary) sum insured in the range of 1 lac to 3 lac. However, Officers can opt for any SI from 1 lac to 4 lac in Base Policy.
2. **Top Up Policy is available to Officer Cadre Retirees only who opt for Rs. 4 Lacs Sum Insured in Retirees Base Policy (With Domiciliary & Without Domiciliary).** Top up option is not available for the Officer Cadre Retirees who opt for base policy sum insured of Rs. 1/2/3 Lacs. Further, top up options available to Officer Cadre Retirees are Rs. 1/2/3/4/5 Lacs.
3. **Top Up Policy is available to Award Staff Cadre Retirees only who opt for Rs. 3 Lacs Sum Insured in Retirees Base Policy (With Domiciliary & Without Domiciliary).** Top up option is not available for the Award Staff Cadre Retirees who opt for base policy sum insured of Rs. 1/2 Lacs. Further, top up options available to Award Staff Cadre Retirees are Rs. 1/2/3/4 Lacs.
4. As per the expiring terms and conditions, **reimbursement under Domiciliary treatment will remain 10% of Sum Insured in With Domiciliary policy type opted even for those who opted Single Person Rate.**
5. Domiciliary expenses are not covered under Super Top-up Policy.
6. Rates given for Single Person are either of the below mentioned cases:
 - a) Retiree without Spouse
 - b) Surviving Spouse (Family Pensioner)**If employee and spouse both are alive, family floater premium has to be compulsorily paid.**
7. There is no change in the Room Rent charges in Retirees Base policy from the policy/ies of 2020-21 & 21-22, which are as follows:
 - a. For Sum Insured Rs. 1 lacs and 2 Lacs: Room Rent per day shall be payable up to 1.5% of Sum Insured and ICU charges per day shall be payable up to 2% of Sum Insured.
 - b. For Sum Insured Rs. 3 lacs and 4 lacs: Room rent per day shall be payable up to Rs.5000/- and ICU charges upto Rs.7500/.
8. Retirees who are not covered under expiring Retirees policy 2020-21/21-22, can be covered under Retirees policy 2022-23.
9. Retirees can also opt with/without domiciliary option in Retirees policy 2022-23 irrespective of option they have chosen in last year policy.
10. Retirees who are not covered under Super Top-up Policy 2021-22, can avail Super Top-up Policy for 2022-23.



Instruction to the Retired Employee/spouse of deceased employee/retiree for Renewal of IBA Medical Insurance Scheme:

A fresh option is to be submitted online by the Retiree/spouse of deceased employee/retiree who wants to renew their IBA Group Mediclaim Insurance Policy for policy year 2022-23 - Link is provided in Bank's website, www.ucobank.com -> Staff Pensioner's Corner -> Mediclaim Insurance for Retired Employees.

Please note that no hard copies are to be submitted to Personnel Services Department, Head Office, in this regard. However, hard copies may be downloaded from the portal for their future reference.

The online window under "Pensioner's Corner" in our Bank Website, www.ucobank.com, for exercising option as described above will be kept open till **23rd October 2022**. The premium shall be recovered starting from **3rd October 2022** onwards in batches. All the eligible retirees/spouse of deceased employees/retirees who want to renew the IBA Group Mediclaim Policy are advised to keep sufficient balance in their respective accounts from **23rd October 2022** till deduction of the premium.

The individual retiree/spouse of deceased employee/retiree will be solely responsible for non-coverage of the policy on account of non-opting for coverage under IBA Medical Insurance and/or non-maintenance of premium amount in their accounts. As per the communication received from insurance company in this regard, any request of inclusion after the prescribed time limit will not be entertained at all.

All the heads of the Branches/Offices are advised to display a copy of this Circular on the Notice Board for visibility and information of all concerned.

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महाप्रबंधक General Manager

कार्मिक सेवा विभाग Personnel Services Department

