



यूको बैंक UCO BANK
प्रधान कार्यालय, कार्मिक सेवा विभाग
Head Office, Personnel Services Department

Circular No. CHO/PMG/30 /2021-22

Date: 01.09.2021

CIRCULAR TO ALL BRANCHES / OFFICES IN INDIA

Sub: IBA Medical Insurance Scheme for Retired Employees – Inclusion of employees retired/going to be retired/spouses of employees expired during the current policy expiring on 30th September 2021.

As per the provisions in the 10th Bipartite Settlement/Joint Note entered into between IBA on behalf of member of Banks and Workmen Unions/Officers Associations dated 25th May 2015, a Group Health Insurance Policy for the in-service employees as well as retired employees of the member Banks of the Indian Banks' Association was designated and finalized.

The existing policy of the in-service employees is effective from 1st October 2020 to 30th September 2021 and the existing policy for retirees is effective from 1st November 2020 to 31st October 2021. Hence, the time of renewal of Insurance Policies becomes due shortly.

Since there is a gap of one month between in-service employees policy and retirees policy with regard to the expiry date, the employees those who have retired or going to be retired / spouses of employees expired during the policy period, i.e. **from 1st October 2020 to 30th September 2021, have to submit their applications online and pay the pro-rata premium for one month (1st October 2021 to 31st October 2021).**

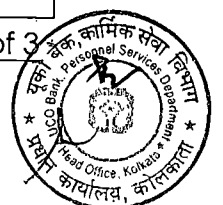
We have received a mail dated 31.08.2021 from National Insurance Company Limited regarding pro-rata premium for one month for (1) policy without Domiciliary (OPD) Coverage (self and family floater) and for (2) policy with Domiciliary (OPD) Coverage (self and family floater) which is described here under :

(Amount in Rs.)

Option 1A-Without Domiciliary Policy-(Single Policy-Retiree/Family Pensioner)					
Cadre	Annual Premium	Sum Insured	Pro-rata Premium for one month without GST	GST @ 18%	Total Premium
Officer	16405	400000	1393	251	1644
Award Staff	12305	300000	1045	188	1233

Option 1B-Without Domiciliary Policy-(Family Floater-Retiree & Dependent Spouse)					
Cadre	Annual Premium	Sum Insured	Pro-rata Premium for one month without GST	GST @ 18%	Total Premium
Officer	27342	400000	2322	418	2740
Award Staff	20508	300000	1742	314	2056

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Option 2A- With Domiciliary Policy – (Single Policy-Retiree/Family Pensioner)					
Cadre	Annual Premium	Sum Insured	Pro-rata Premium for one month without GST	GST @ 18%	Total Premium
Officer	40712	400000	3458	622	4080
Award Staff	30536	300000	2593	467	3060

Option 2B- With Domiciliary Policy – (Family Floater-Retiree & Dependent Spouse)					
Cadre	Annual Premium	Sum Insured	Pro-rata Premium for one month without GST	GST @ 18%	Total Premium
Officer	67853	400000	5763	1037	6800
Award Staff	50893	300000	4322	778	5100


Accordingly, all employees who have retired on or after 1st October 2020 and are going to be retired on 30th September 2021 and spouses of employees who expired during the current policy period are hereby advised to exercise their **Option 1A/1B (single/family floater policy without domiciliary cover)** or **Option 2A/2B (single/family floater policy with domiciliary cover)** through online (link www.ucobank.com -> Staff Pensioner's Corner -> Medical Insurance Scheme for Retired Employees -> Medical Insurance Scheme for Ex-Employees). **For this purpose the online window will be kept open from 6th September 2021 to 26th September 2021.**

The premium shall be recovered starting from **27th September 2021** in batches. All of the above mentioned **retirees/employees/spouses are advised to keep sufficient balance in their respective accounts from 27th September 2021 till deduction of premium.** The individual retiree/employee/spouse of the deceased employee will be solely responsible for non-coverage of the policy on account of **non-opting of coverage during the broken period and/or non-maintenance of pro-rata premium amount in their respective accounts as stipulated.** As per the communication received from National Insurance Company Limited in this regard, we will not be entertaining any request of inclusion after the prescribed time limit and **those retirees or spouses of deceased retirees/employees opted out from this policy are not entitled to rejoin the scheme.**

It may be noted that in case any of the retirees / employee going to be retired within 30/09/2021 / spouse of the deceased retiree/employee is not willing to continue in the Medical Insurance Scheme, he/she may **withdraw from the scheme by submitting a written request in this regard to Personnel Services Department, Head Office, Salt Lake, Kolkata on or before 26th September 2021.** The withdrawal request can also be emailed to ho.esw@ucobank.co.in or ho.mediclaim@ucobank.co.in.



All the heads of the Branches/Offices are advised to bring the contents of the circular to the notice / knowledge of all the above mentioned retirees / employees / spouses having accounts/transactions and/or drawing pension from their Branches. Apart from this a copy of this Circular may be displayed in the Notice Board for information to all concerned.


महाप्रबंधक General Manager
कार्मिक सेवा Personnel Services



