

यूको बैंक UCO BANK

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CRITERIA FOR MAKING PAYMENT TO NON-EXECUTIVE DIRECTOR

Pursuant to Government of India letter ref F. No.15/1/2011- BO.I dated 18th January 2019, the sitting fee paid to Non-Official Directors/ Non-Executive Director of our bank is as under :

SN	Meeting	Amount per meeting
a)	For attending Board meeting	Rs.40000/-
b)	For attending meeting of Board committee	Rs.20000/-
c)	For chairing Board meeting	Rs.10000/- [in addition to (a) above]
d)	For chairing meeting of Board committee	Rs.5000/- [in addition to (b) above]

Subject to an overall ceiling of Rs.15 lakhs per annum.

Besides above, Banks bears the travelling and halting expenses of non-executive directors but not paying any remuneration/commission etc. to non-executive directors.