

Frequently Asked Questions - UCO SAHYOG COVID-19

S. N.	Frequently Asked Questions
1	Who can avail this facility under this scheme?
A	Farmers, SHG Members & PMJDY OD A/c holders.
2	Whether New Customers can avail this scheme?
A	No, only existing customers.
3	For what purpose this facility can be availed?
A	Either for Agri / Business activity or consumption.
4	Quantum of the facility to be availed under this scheme.
A	<p>For PMJDY OD A/c holders, additional OD Rs.1000/- over and above of existing maximum OD of Rs.10,000/-.</p> <ul style="list-style-type: none"> ➤ For farmers 10% of existing facility, minimum of Rs.10000/- and maximum of Rs.30000/-. ➤ Rs. 5000/- per SHG Member subject to maximum of Rs.100000/- per SHG.
5	Do I need to offer any security to avail this facility?
A	No collateral security is required for availing facilities by PMJDY & SHG members. For farmers, there is no requirement of security if combined limit so derived is within Rs.1.60 lac else extension of hypothecation / charge on assets / crops created for existing facility out of Bank finance.
6	What is the repayment period for this loan?
A	Loan facility availed under this scheme is to be repaid within 36 months.
7	What is validity period of this scheme?
A	The scheme will be effective upto 30/09/2020.
8	Do I need to offer margin money to avail this facility?
A	No
9	Do I need to pay any charges for availing this facility?
A	No
10	Do I need to take coverage under PMJJBY and PMSBY for availing these facilities?
A	Yes, it is mandatory to take coverage under PMJJBY and PMSBY if it is not availed earlier.