



UCO Bank
Head Office, 10, B T M Sarani
Kolkata – 700 001

*Policy for determination of materiality of
Events/Information and Disclosure
Practices*

1. Background

Regulation 30(4) (ii) of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as Listing Regulations) requires that a listed entity shall frame a policy for determination of materiality for disclosure of events or information to Stock Exchanges, based on the criteria specified in the said Regulations. The policy is also required to be disclosed on the website of the Bank. Accordingly, the Bank has put in place a Policy on determination of materiality.

2. Scope of the Policy

- This Policy shall be called *“Policy for determination of materiality of Events/Information and Disclosure Practices”*.
- This Policy outlines the basis for determining ‘Materiality of an Event and/or Information’, for making disclosures under Regulation 30 of the Listing Regulations. The Policy shall be read along with code of conduct for disclosure of unpublished price sensitive information.
- Operation guidelines with respect to implementing the policy including the process of making disclosures under the policy will be amended from time to time.

3. Basis of determination of materiality of event/information

Regulation 30(1) states that an event or information may be treated as material, if such event or information in the opinion of Board of directors of the Bank, is material. Regulation 30(4) (i) states the criteria for determination of materiality of event/information.

In line with the above, the following criteria have been fixed by the Board of Directors for determination of materiality of event or information:

An event or information shall be considered material where such information or event have impact exceeding 5% of the operating profit of our Bank as per previous year audited financial statements

Or

Amount involved in such information/event exceeds 5% of the net worth of the Bank as per previous year audited financial statements, whichever is lower.”

4. Key Managerial Personnel authorised to determine materiality of event/information :

Chief Financial Officer (presently Dy. General Manager, Finance) have been authorised Key Managerial Personnel for determining materiality of event/information as required under Regulation 30(5) of Listing Regulations. Contact email id is hoacs.calcutta@ucobank.co.in .

5. Disclosure to Stock Exchange

The Bank shall first disclose to stock exchange(s) all events, as specified in Para A of Part A of Schedule III, or information as soon as reasonably possible and not later than twenty four hours from the occurrence of event or information. Provided further that disclosure with respect to events specified in sub-para 4 of Para A of Part A of Schedule III shall be made within thirty minutes of the conclusion of the board meeting.

The events / information which are given in Para B, C and D shall be disclosed by the Bank subject to application of basis of determination of materiality of event as given above in point 3 and as specified by the SEBI from time to time.

6. Disclosure on Website

The Bank shall disclose on its website all such events or information which has been disseminated to the Stock Exchanges under this Policy and such disclosures shall be hosted on the website of the Bank for a minimum period of five years and thereafter as per the archival process followed by the Bank.