

**UCO BANK**

Head Office : 10, B.T.M.Sarani, Kolkata - 700 001 Website : www.ucobank.com

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015**

(₹ in Lakh)

Sl. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2015 (Audited)	31.12.2014 (Reviewed)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	<b>Interest Earned (a)+(b)+(c)+(d)</b>	<b>460081</b>	<b>478759</b>	<b>485035</b>	<b>1935899</b>	<b>1822991</b>
	(a) Interest/discount on advances / bills	325954	342052	353980	1390058	1363068
	(b) Income on investments	126134	129238	125301	519451	438569
	(c) Interest on balances with R.B.I & other inter-bank funds	6279	5829	4013	19506	11410
	(d) Others	1714	1640	1742	6884	9945
2	<b>Other Income</b>	<b>66255</b>	<b>65980</b>	<b>45892</b>	<b>200355</b>	<b>132051</b>
3	<b>Total Income (1+2)</b>	<b>526336</b>	<b>544739</b>	<b>530927</b>	<b>2136254</b>	<b>1955042</b>
4	<b>Interest Expended</b>	<b>332514</b>	<b>336693</b>	<b>329045</b>	<b>1379654</b>	<b>1217083</b>
5	<b>Operating Expenses (i) + (ii)</b>	<b>71095</b>	<b>65532</b>	<b>64559</b>	<b>265578</b>	<b>243920</b>
	(i) Employees Cost	42615	41219	39405	164167	154753
	(ii) Other Operating Expenses	28480	24313	25154	101411	89167
6	<b>Total Expenditure (4+5) (excluding Provisions and Contingencies)</b>	<b>403609</b>	<b>402226</b>	<b>393604</b>	<b>1645232</b>	<b>1461003</b>
7	<b>Operating Profit (Before Provisions and Contingencies) (3-6)</b>	<b>122727</b>	<b>142513</b>	<b>137323</b>	<b>491022</b>	<b>494039</b>
8	<b>Provisions (other than tax) and Contingencies</b>	<b>96838</b>	<b>90754</b>	<b>90464</b>	<b>332836</b>	<b>321630</b>
9	Exceptional Items	0	0	0	0	0
10	<b>Profit(+)/Loss(-) from Ordinary Activities before tax (7-8-9)</b>	<b>25889</b>	<b>51759</b>	<b>46859</b>	<b>158186</b>	<b>172409</b>
11	Tax Expense	4961	21400	18389	44406	21355
12	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)</b>	<b>20928</b>	<b>30359</b>	<b>28470</b>	<b>113780</b>	<b>151054</b>
13	Extraordinary items (net of tax expense)	0	0	0	0	0
14	<b>Net Profit(+)/Loss (-) for the period (12-13)</b>	<b>20928</b>	<b>30359</b>	<b>28470</b>	<b>113780</b>	<b>151054</b>
15	<b>Paid-up Equity Share Capital (Face Value ₹ 10/- each)</b>	<b>107559.17</b>	<b>101470.92</b>	<b>101470.92</b>	<b>107559.17</b>	<b>101470.92</b>
16	<b>Reserves excluding Revaluation Reserves</b> (As per Balance Sheet of previous accounting year)	<b>1086364</b>	<b>962418</b>	<b>962418</b>	<b>1086364</b>	<b>962418</b>
17	<b>Analytical Ratios</b>					
	(i) Percentage of shares held by Govt. of India	72.83%	77.20%	77.20%	72.83%	77.20%
	(ii) Capital Adequacy Ratio: <b>Basel-II</b>	12.92%	12.54%	13.40%	12.92%	13.40%
	<b>Basel-III</b>	12.18%	12.12%	12.68%	12.18%	12.68%
	(iii) Earning Per Share (EPS) (in ₹) (Not Annualised) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year.	2.06	2.99	3.34	11.20	19.44
	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year.	2.06	2.99	3.34	11.20	19.44
	(iv) NPA Ratios					
	a) Gross NPA	1026505	953063	662137	1026505	662137
	b) Net NPA	633058	605146	355643	633058	355643
	c) % of Gross NPA	6.76%	6.50%	4.32%	6.76%	4.32%
	d) % of Net NPA	4.30%	4.25%	2.38%	4.30%	2.38%
	e) Return on Assets (Annualised) (%)	0.35%	0.51%	0.49%	0.48%	0.70%
18	<b>Public Shareholding</b>					
	- No. of Shares (in lakh)	2922.58	2313.76	2313.76	2922.58	2313.76
	- Percentage of Shareholding	27.17%	22.80%	22.80%	27.17%	22.80%
19	<b>Promoters and Promoter Group Shareholding</b>					
	a) Pledged/Encumbered					
	Number of Shares					
	Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)					
	Percentage of Shares (as a % of the total share capital of the Company)					
	b) Non-Encumbered					
	Number of Shares (in lakh)	7833.33	7833.33	7833.33	7833.33	7833.33
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the Company)	72.83%	77.20%	77.20%	72.83%	77.20%

SEGMENT REPORTING AS ON 31ST MARCH, 2015

(₹ in Lakh)

PART : A BUSINESS SEGMENTS						
Sl. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2015 (Audited)	31.12.2014 (Reviewed)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
<b>1</b>	<b>Segment Revenue</b>					
	i) Treasury Operations	180840	190055	140955	671459	507133
	ii) Corporate/Wholesale Banking	169093	203803	242614	853785	897403
	iii) Retail Banking	175687	149827	143617	606329	544422
	iv) Other Banking Operations	716	1054	3741	4682	6083
	<b>Total Revenue</b>	<b>526336</b>	<b>544739</b>	<b>530927</b>	<b>2136254</b>	<b>1955042</b>
<b>2</b>	<b>Segment Results</b>					
	i) Treasury Operations	78752	73355	13022	189344	88068
	ii) Corporate/Wholesale Banking	17997	40020	81771	174115	253088
	iii) Retail Banking	25262	28085	38789	122882	146799
	iv) Other Banking Operations	716	1054	3741	4682	6083
	<b>Total (Operating Profit)</b>	<b>122727</b>	<b>142513</b>	<b>137323</b>	<b>491022</b>	<b>494039</b>
	Less: Other Un-allocable Expenditure	96838	90754	90464	332836	321630
	<b>Profit Before Tax</b>	<b>25889</b>	<b>51759</b>	<b>46859</b>	<b>158186</b>	<b>172409</b>
	Provision for Tax	4961	21400	18389	44406	21355
	<b>Net Profit</b>	<b>20928</b>	<b>30359</b>	<b>28470</b>	<b>113780</b>	<b>151054</b>
<b>3</b>	<b>Segment Assets</b>					
	i) Treasury Operations	9411198	8816348	8523104	9411198	8523104
	ii) Corporate/Wholesale Banking	8870749	8449572	9516501	8870749	9516501
	iii) Retail Banking	6309744	6280659	5872870	6309744	5872870
	iv) Other Banking Operations	0	0	0	0	0
	<b>Total Assets</b>	<b>24591691</b>	<b>23546580</b>	<b>23912475</b>	<b>24591691</b>	<b>23912475</b>
<b>4</b>	<b>Segment Liabilities</b>					
	i) Treasury Operations	7614264	7327105	7269798	7614264	7269798
	ii) Corporate/Wholesale Banking	9920790	9303834	10291522	9920790	10291522
	iii) Retail Banking	7056637	6915641	6351155	7056637	6351155
	iv) Other Banking Operations	0	0	0	0	0
	<b>Total Liabilities</b>	<b>24591691</b>	<b>23546580</b>	<b>23912475</b>	<b>24591691</b>	<b>23912475</b>

(₹ in Lakh)

PART : B GEOGRAPHICAL SEGMENTS					
Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.2015 (Audited)	31.12.2014 (Reviewed)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
<b>Domestic</b>					
i) Revenue	512758	528932	518448	2079150	1908785
ii) Assets	22111282	20999281	21842968	22111282	21842968
<b>International</b>					
i) Revenue	13578	15807	12479	57104	46257
ii) Assets	2480409	2547300	2069507	2480409	2069507
<b>Global</b>					
i) Revenue	526335	544739	530927	2136254	1955042
ii) Assets	24591691	23546580	23912475	24591691	23912475

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As on 31.03.2015 (Audited)	As on 31.03.2014 (Audited)
<b>Capital &amp; Liabilities</b>		
Capital	1075 59	1014 71
Reserves & Surplus	11473 36	10211 58
Deposits	214336 71	199533 55
Borrowings	10252 54	20718 24
Other Liabilities & Provisions	8778 71	7646 68
<b>Total</b>	<b>245916 91</b>	<b>239124 75</b>
<b>Assets</b>		
Cash and Balance with RBI	8267 52	8049 21
Balance with Banks and Money at call and Short Notice	13901 45	6962 80
Investments	68859 43	67451 69
Advances	147350 87	149584 21
Fixed Assets	1114 00	1061 76
Other Assets	6423 64	6015 08
<b>Total</b>	<b>245916 91</b>	<b>239124 75</b>

## Notes:

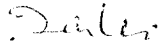
1. The financial results for the quarter and year ended 31.03.2015 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Bank at the meeting held on 12.05.2015
2. The provision for Non-Performing Assets / Non Performing Investments / Standard Assets / Diminution in Fair Value of Assets has been arrived at as per prudential norms / directives issued by Reserve Bank of India.
3. During the quarter Bank allotted 6,08,82,550 equity shares to Life insurance Corporation of India on preferential basis at an issue price of ₹ 70.21 per share determined in accordance with SEBI ICDR Regulations, 2009. Bank had received ₹ 427.46 crore from LIC of India against allotment of above equity shares.
4. Provision has been made for Employee Benefits viz. pension, gratuity, leave encashment, LFC/LTC, sick leave etc. in terms of the Revised Accounting Standard (AS)-15 as notified by the Central Government on actuarial valuation basis. The provision charged to Profit & Loss Account includes ₹ 135.71 Crore (₹ 204.73 Crore) towards current liability for the current quarter and ₹ 688.41 Crore (₹ 748.86 Crore) for the year ended 31.03.2015.
5. As per RBI circular DBOD No. BP.BC.80/21.4.018/2010-11 Dated February 09, 2011 issued on reopening of Pension Option to employees of Public sector Banks and enhancement in Gratuity Limits.-Prudential Regulatory Treatment, bank is permitted to amortize, in five years with effect from 2010-11, a total sum of ₹ 800.35 Crore being the total liability, on account of one more option for pension to active staff and for enhancement of upper ceiling of gratuity under the Gratuity Act from ₹ 3.5 lakh to ₹ 10 lakh and accordingly a sum of ₹ 40.02 crore (₹ 40.02 Crore) is charged to Profit & Loss Account for the current quarter and ₹ 160.08 Crore for year ended 31.03.2015.
6. Based on the available data, available financial statements and the declaration from borrowers wherever received, the Bank has estimated the liability of Rs 32.12 lacs as on 31.03.2015 on Unhedged Foreign Currency Exposure to their constituents in terms of RBI Circular DBOD.No.BP.BC.85/21.06.200/2013-14 dated 15th January 2014. The entire estimated amount is fully provided for.
7. The Non Performing Loan Provisioning Coverage Ratio is 52.65% as on 31st March, 2015.
8. The Board has recommended a dividend of ₹ 2.00 per equity share for the year ended 31st March, 2015.

9. Number of Investor Complaints:- (i) Outstanding at the beginning of the quarter – Nil , (ii) Received during the quarter- 368 (iii) Disposed of during the quarter – 368 and Outstanding at the end of the quarter –Nil.

10. Figures of the previous periods have been regrouped / reclassified wherever necessary. The bracketed figures indicate corresponding previous period figures.



**(Charan Singh)**  
Executive Director



**(J. K. Garg)**  
Executive Director



**(Arun Kaul)**  
Chairman & Managing Director

Date: 12.05.2015

Place: Kolkata